Sales Launch at 90 Morton, A Rare Blend of Industry and Refined Living in the West Village





the Printing House, comes 90 Morton Street: a new condo that has kicked-off sales on 35 industry-inspired homes shaped by concept architect Asaf Gottesman of Gottesman Szmelcman Architecture and the interior

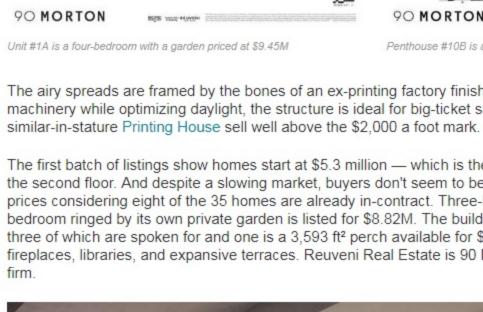
designers at Leroy Street Studio. The adaptive-reuse project (with a sizable modern addition) has been made a reality by the international Holland-based developer Brack Capital Real Estate (BCRE) whose other Manhattan endeavors include the stunning restoration and rental conversion of Cass Gilbert's 90 West Street and the modular Citizen M Bowery Hotel on the Lower East Side. This latest undertaking calls for permanence, and inside 90 Morton are grandlyproportioned homes amplified by a "world-class" amenity package.

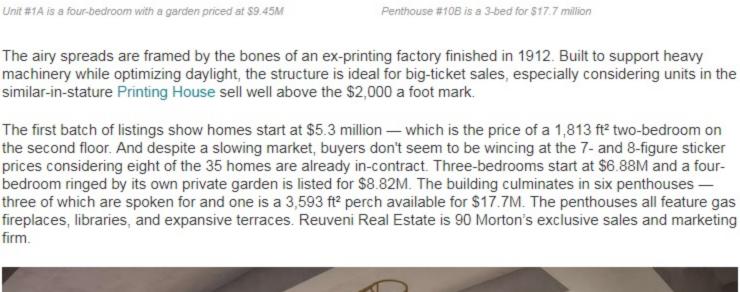
Among the formerly industrial blocks of Manhattan's lower west side, where stately West Village townhouses meet the strong-boned warehouses of Hudson Square, an upscale residential district has emerged partly

thanks to a Bloomberg-era rezoning. Hot on the heels of the successful offerings of 160 Leroy, 100 Barrow and



90 MORTON



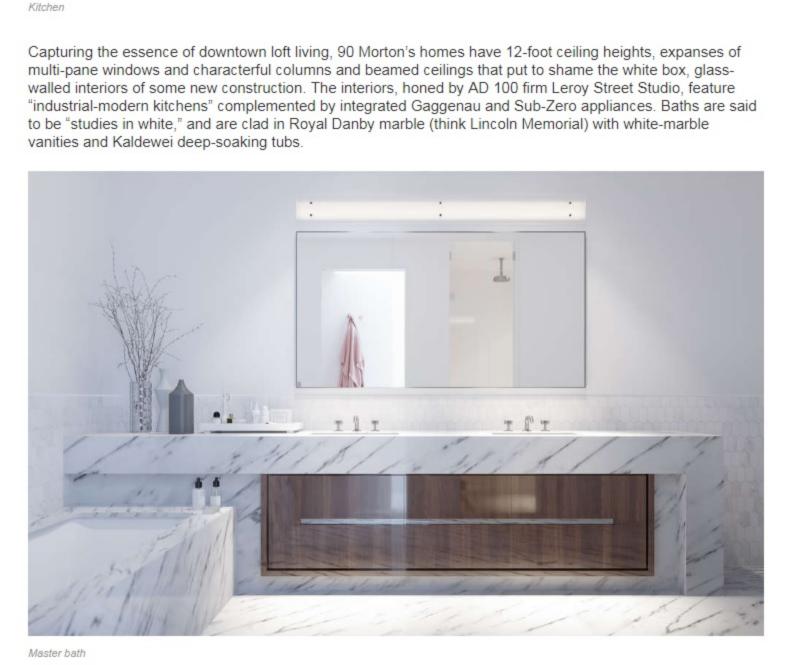




original industrial structure, blended with

unique, bespoke refinements." -Marc

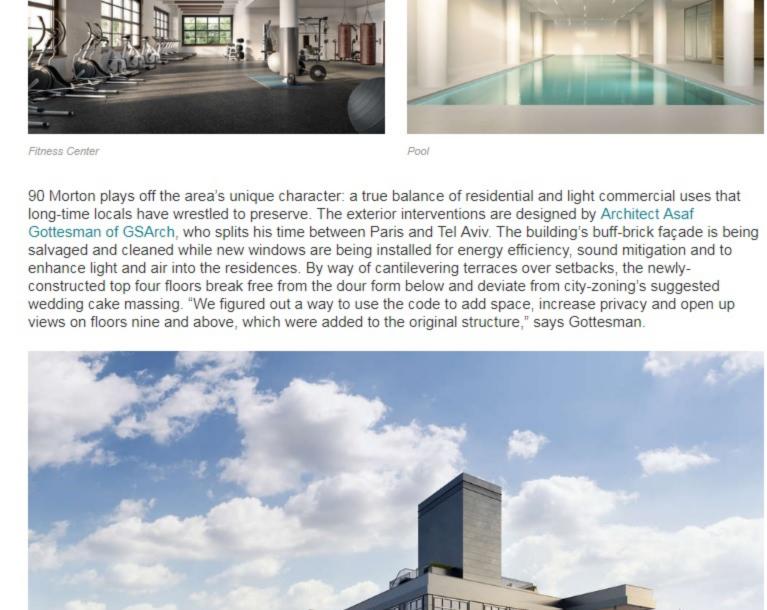
Turkel of Leroy Street Studio



gas fireplace, and skyline and Hudson River views.

Residential lounge

Amenities include: a private car drop off, 24-hour attended lobby, library, cold storage room, a 64-foot-long indoor pool with direct elevator access for privacy, saunas and private changing rooms, a fitness center, children's playroom and a landscaped rooftop terrace with full outdoor kitchen, BBQ, powder room, outdoor



(Binyan by IF STUDIO)

550 Washington

than \$100 million of debt against the properties. In spring 2014, Criterion Real Estate Capital picked up 90 Morton for \$75 million while Property Markets Group nabbed 111 Leroy Street. Criterion flipped the empty building months later to Brack for \$105 million. Upon the purchase, Issac Hera, CEO of Brack Capital Real Estate USA tells the Observer, "It is extremely rare to find a vacant building of this size in the West Village." He adds, "Having a vacant building gives BCRE the ultimate freedom to introduce any program and bring perfection to any design." Four years later, on April 12, the team held their sales gallery opening event featuring original, commissioned works by Danielle Gottesman, the daughter of architect Asaf Gottesman

Plans to convert the 124,000-square-foot gem date back to at least 2008 when Peter Moore Associates

pushed for a contested rezoning to allow residential development on two blocks bounded by Morton Street on the north, Leroy Street on the south, Hudson Street on the east and Washington Street on the west. According to reports at that time, Moore planned to build a 55-unit residential building, five townhouses, and a six-story loft building. Despite his efforts getting the rezoning passed, at the onset of the recession he lost 90 Morton (then known as 627 Greenwich) and the parking lot at 111 Leroy to the Royal Bank of Scotland, who held more

127 Leroy Street

Google Earth aerial showing condo construction in the area of 90 Morton

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